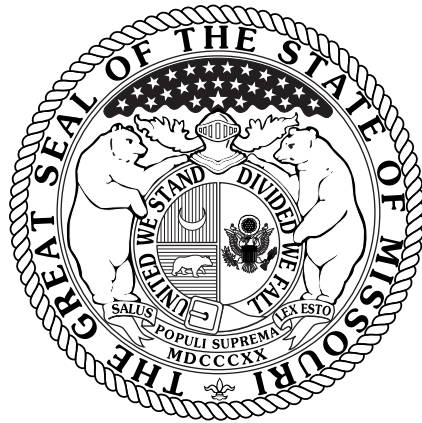


***STATE OF MISSOURI***  
***COMPREHENSIVE ANNUAL***  
***FINANCIAL REPORT***

***Fiscal Year Ended June 30, 2005***



***MATT BLUNT***  
***Governor***

***MICHAEL N. KEATHLEY***  
*Commissioner*  
*Office of Administration*

***THOMAS J. SADOWSKI***  
*Director*  
*Division of Accounting*